



## ***Independent Auditor's Report***

To the Members of

**RICHEM HEALTHCARE PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**

### **Opinion**

We have audited the financial statements of **RICHEM HEALTHCARE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 its profit/loss and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is



disqualified as on 31st March,2023 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

  - v. No dividend have been declared or paid during the year by the company.

Place:-Delhi  
Date:21/07/2023  
UDIN:23527699BGWUMH9940

For HARSH B. JAIN AND ASSOCIATES  
Chartered Accountants  
FRN: 025652N  
  
HARSH JAIN  
(Prop.)  
Mem. No.:527699

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
(B) The company is maintaining proper records showing full particulars of intangible assets;
  - (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
  - (c) As explained to us this clause is not applicable to the company for Title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
  - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
  - (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The Company is in the business of Trading of Health care products.
  - (b) The company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.



(iii)

- (a) As explained to us, advances taken/provided to associates during the year by the company:
  - b) According to the information and explanations given to us, the loans and advances in the nature of advance not provided;
  - c) There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.
  - d) Since the term of arrangement does not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.
  - e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
  - f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) In respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have been complied with.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.

(vi) As explained to us, the company is in nature of Trade industry that clause is not applicable to the company for cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

(viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax



assessments under the Income Tax Act, 1961.

- (ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) As explained to us, the company has obtained money by way of term loans.
- (d) As explained to us, the company has raises funds on short term basis.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment and convertible debentures (fully, partially or optionally convertible) but made private placement of shares during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.
- (xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.



- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;
- (xiv) (a) According to the information and explanations given by the management, the company has not required to have an internal audit system commensurate with the size and nature of its business.
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors during the year.
- (xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) As explained to us the provision of section 135 are not applicable on the company.





(a) As explained to us, the clause is not applicable to the company In respect of ongoing project the company has transferred unspent amount to a Special Account, within a period of 30 days from the end of the financial year in compliance with Sec.135(6) of the said Act.

(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:-Delhi  
Date:21/07/2023  
UDIN:23527699BGWUMH9940

For HARSH R JAIN AND ASSOCIATES  
Chartered Accountants  
FRN: 025652N

HARSH JAIN  
(Prop)

Mem. No.:527699



## ***Report on Internal Financial Controls Over Financial Reporting***

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RICHEM HEALTHCARE PRIVATE LIMITED** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-Delhi  
Date:21/07/2023  
UDIN:23527699BGWUMH9940

For HARSH R. JAIN AND ASSOCIATES  
Chartered Accountants  
FRN: 025652N  
M. No. 52199  
FRN: 025652N  
Delhi  
HARSH JAIN  
(Prop.)  
Mem. No.:527699

**M/s RICHESM HEALTHCARE PRIVATE LIMITED**

FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UP

CIN NO. : U24299UP2021PTC141099

**BALANCE SHEET**

(Currency: Rs. in thousands except otherwise specified)

S.No.	Particulars	Schedule No.	As at 31st March 2023	As at 31st March 2022
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	4	4,520.94	4,130.33
	(b) Reserves and surplus	5	32,960.21	3,109.95
2	<b>Share application money pending allotment</b>		-	1,959.01
3	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	6	8,468.42	-
	(b) Deferred tax liabilities (Net)			
	(c) Other long term liabilities			
	(b) Long-term provisions			
4	<b>Current liabilities &amp; Provisions</b>			
	(a) Short-term borrowings	7	5,796.62	3,148.13
	(b) Trade payables			
	(i) Micro enterprises and small enterprises			
	(ii) Others	8	39,002.89	1,017.05
	(c) Other Current Liabilities	9	431.18	1,198.41
	(d) Short-term Provisions	10	2,598.11	5.10
	(e) Branch / Division		-	-
	<b>TOTAL</b>		<b>93,778.35</b>	<b>14,567.98</b>
<b>II.</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment and Intangible assets	11	904.28	313.20
	(b) Non Current Investment		-	3,987.00
	(c) Deffered Tax Assets		18.00	3.37
	(d) Long-term loans and advances			
	(e) Other non-current assets			
	<b>Current assets</b>			
	(a) Current Investment	12	-	-
	(b) Inventories	13	44,382.88	3,093.31
	(c) Trade Receivable	14	40,461.81	2,918.39
	(d) Cash and cash equivalents	15	3,852.35	1,825.83
	(e) Short-term loans and advances		4,159.05	2,426.88
	(f) Other Current Assets		-	-
	<b>TOTAL</b>		<b>93,778.35</b>	<b>14,567.98</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For **ASHISH R. JAIN AND ASSOCIATES**Chartered Accountants  
Firm No. 25633NHarsh Jain  
M. NO. 527699Place: New Delhi  
Date: 21/07/2023For and on behalf of Board of Directors  
RICHESM HEALTHCARE PRIVATE LTD.For RICHESM HEALTHCARE PVT. LTD.  
AS 21/07/23 For RICHESM HEALTHCARE PVT. LTD.Director  
Aushish Aggawal  
DIN No:09049444

Director

Director  
Dilmeet Kaur  
DIN No:09049445

Director

UDIN: 235276998GWUMH9940

**PROFIT AND LOSS STATEMENT**

(Currency: Rs. in thousands except otherwise specified)

S.No.	Particulars	Schedule	For the Period ended 31.03.2023	For the Period ended 31.03.2022
<b>I.</b>	<b>REVENUE FROM OPERATIONS</b>	<b>16</b>	1,26,634.97	15,534.49
	Gross Receipts	<b>17</b>	5,630.41	109.93
	Indirect Income		<b>1,32,265.38</b>	<b>15,644.41</b>
	<b>Total Revenue</b>			
<b>II</b>	<b>EXPENSES</b>	<b>18</b>	1,41,025.36	14,056.10
	Purchases	<b>12</b>	-41,289.57	-3,093.31
	Changes in inventories	<b>19</b>	4,423.28	953.73
	Employee benefits expense	<b>20</b>	296.43	17.95
	Finance costs	<b>11</b>	275.16	33.73
	Depreciation and amortization expense	<b>21</b>	17,661.52	3,644.02
	Other expenses			
	<b>Total Expenses</b>		<b>1,22,392.19</b>	<b>15,612.22</b>
<b>III</b>	<b>Profit before exceptional and extraordinary items and tax (I-II)</b>		9,873.19	32.19
<b>IV</b>	<b>Exceptional items</b>		-	-
<b>V</b>	<b>Profit before extraordinary items and tax (III - IV)</b>		9,873.19	32.19
<b>VI</b>	<b>Extraordinary Items</b>		-	-
<b>VII.</b>	<b>Profit before tax (VII- VIII)</b>		9,873.19	32.19
<b>VIII.</b>	<b>Tax expense:</b>		2,593.01	5.10
	(1) Current tax		-14.63	-3.37
	(2) Deferred tax			
<b>IX</b>	<b>Profit for the period (VII-VIII)</b>		7,294.81	30.46
<b>X</b>	<b>Earning Per Share</b>		0.02	0.00
	(a) Basic		0.02	0.00
	(b) Diluted			

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
 For HARSH JAIN AND ASSOCIATES

Chartered Accountants

Reg. No. 025653N

ML No. 0025852N

Delhi

Harsh Jain

M. NO. 527699

Place: New Delhi

Date: 21/07/2023

UDIN: 23527699BGWUMH9940

For and on behalf of Board of Directors  
 RICHESM HEALTHCARE PRIVATE LTD

For RICHESM HEALTHCARE PVT. LTD.

Aashish Aggawal  
 DIN No: 09049444

For RICHESM HEALTHCARE PVT. LTD.  
 Director D.M. Kaur

Dilmeet Kaur  
 DIN No: 09049445

# M/s RICHESM HEALTHCARE PRIVATE LIMITED

FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UP  
CIN NO. : U24299UP2021PTC141099

## SCHEDULES FORMING PART OF ACCOUNTS

Schedule- '4'

### SHARE CAPITAL

	As at 31st March 2023	As at 31st March 2022
<b>Authorised</b>		
50,50,000 (Fifty Lakh Fifty Thousand Only) Equity Shares of Rs. 10/- (rupees Ten Only) each	50,500.00	20,500.00
<b>Issued, Subscribed &amp; Paid Up</b>		
4,52,094 (Four lakh Fifty Two Thousand Ninty Four Only) Equity Shares of Rs. 10/- (rupees Ten Only) each	4,520.94	4,130.33

For RICHESM HEALTHCARE PVT. LTD.  
D.M. Verma  
Director

Director

Director



**M/s RICHEM HEALTHCARE PRIVATE LIMITED**

FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UP

**Schedule- '5'****RESERVE AND SURPLUS**

	As at 31st March 2023	As at 31st March 2022
<b>Securities Premium Account</b>		
Opening Balance	3,079.48	-
Add: Security Premium	22,555.44	3,079.48
Closing Balance	25,634.93	3,079.48
<b>Profit and Loss Account</b>		
Opening Balance	30.47	-
Add: Profit for Current Year	7,294.81	30.47
	7,325.28	30.47
<b>TOTAL</b>	<b>32,960.21</b>	<b>3,109.95</b>

**Schedule- '6'****Long Term Borrowings**

	As at 31st March 2023	As at 31st March 2022
HDFC Bank Loan	2,500.00	-
Unity small Finance	1,010.37	-
ICIC Bank Loan	3,438.05	-
Hero Fincorp	1,520.00	-
<b>TOTAL</b>	<b>8,468.42</b>	<b>-</b>

For RICHEM HEALTHCARE PVT. LTD. AS 21/5/23  
D.M. Kumar  
Director

Director



**M/s RICHESM HEALTHCARE PRIVATE LIMITED**

FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UP

CIN NO. : U24299UP2021PTC141099

**SCHEDULES FORMING PART OF ACCOUNTS**

**Schedule- '7'**

**SHORT TERM BORROWINGS**

	As at 31st March 2023	As at 31st March 2022
Canara Bank	5,796.62	-
Unsecured Loan from Director and Shareholders	-	3,148.13
<b>TOTAL</b>	<b>5,796.62</b>	<b>3,148.13</b>

**Schedule- '9'**

**OTHER CURRENT LIABILITES**

	As at 31st March 2023	As at 31st March 2022
Auditor Fee Payable	112.50	75.00
TDS Payable	114.67	-
Salary Payable	63.36	359.31
Sundry Liabilities	14.65	-
Advance from Customers	126.00	99.99
Security Deposit	-	664.11
<b>TOTAL</b>	<b>431.18</b>	<b>1,198.41</b>

For RICHESM HEALTHCARE PVT. LTD. For RICHESM HEALTHCARE PVT. LTD.

D.M. Verma  
Director

AS 2152

Director





**M/s RICHESM HEALTHCARE PRIVATE LIMITED**

FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UP

CIN NO. : U24299UP2021PTC141099

**SCHEDULES FORMING PART OF ACCOUNTS**

Schedule- '10'

**SHORT TERM PROVISIONS**

	As at 31st March 2023	As at 31st March 2022
Provision for Tax	2,598.11	5.10
<b>TOTAL</b>	<b>2,598.11</b>	<b>5.10</b>

For RICHESM HEALTHCARE PVT. LTD.  
D.M.V. As 2023

Director

Director



**M/s RICHESM HEALTHCARE PRIVATE LIMITED**

FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 U  
CIN NO. : U24299UP2021PTC141099

INVENTORIES/CHANGE IN INVENTORIES	Schedule- '12'	
	As at 31st March 2023	As at 31st March 2022
Opening Inventories	3,093.31	-
Closing Inventories	44,382.88	3,093.31
Change in Inventories	-41,289.57	-3,093.31

For RICHESM HEALTHCARE PVT. LTD. *As 21/5/23*  
*D.M. Verma*  
Director



# M/s RICHESM HEALTHCARE PRIVATE LIMITED

FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UP  
CIN NO. : U24299UP2021PTC141099

## CASH AND CASH EQUIVALENTS

Schedule- '14'

	As at 31st March 2023	As at 31st March 2022
Cash	67.32	997.98
Bank Balances	3,785.03	827.85
<b>TOTAL</b>	<b>3,852.35</b>	<b>1,825.83</b>

## Short-term loans and advances

Schedule- '15'

Prepaid expenses	1.89	1,126.20
Security	643.00	90.00
Duties and Taxes	2,782.47	579.64
Income tax & TDS Receivable	58.14	8.59
Advance to Suppliers	673.55	622.45
<b>TOTAL</b>	<b>4,159.05</b>	<b>2,426.88</b>

For RICHESM HEALTHCARE PVT. LTD. Director  
D.M. Kar

For RICHESM HEALTHCARE PVT. LTD.  
A.C. S. S.

Director



**M/s RICHESM HEALTHCARE PRIVATE LIMITED**FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 U  
CIN NO. : U24299UP2021PTC141099**SCHEDULES FORMING PART OF ACCOUNTS****Schedule- '16'****GROSS REVENUE**

	For the Period ended 31.03.2023	For the Period ended 31.03.2022
Gross Revenue	1,28,190.25	15,534.49
Less: Inter Branch Transfer	1,555.28	-
	<b>1,26,634.97</b>	<b>15,534.49</b>

**Schedule- '17'****INDIRECT INCOME**

	For the Period ended 31.03.2023	For the Period ended 31.03.2022
Advertisement Services	3,444.82	-
Discount	368.74	57.28
Shipping Charges	1,816.51	-
Round off	0.35	-
Other Income	-	51.80
Interest on FDR	-	0.85
	<b>5,630.41</b>	<b>109.93</b>

**Schedule- '18'****PURCHASES**

	For the Period ended 31.03.2023	For the Period ended 31.03.2022
PURCHASES	1,42,580.64	14,056.10
Less: Inter Branch Transfer	1,555.28	-
	<b>1,41,025.36</b>	<b>14,056.10</b>

**Schedule- '19'****EMPLOYEE BENEFIT EXPENSES**

	For the Period ended 31.03.2023	For the Period ended 31.03.2022
Director Reimbursement	480.00	-
Salary	3,639.98	913.73
Staff Welfare Exp.	300.50	40.01
Staff Recruitment Fee	2.80	-
	<b>4,423.28</b>	<b>953.73</b>

For RICHESM HEALTHCARE PVT. LTD.  
D. M. KhanFor RICHESM HEALTHCARE PVT. LTD.  
Aca 215 2

Director



**M/s RICHESM HEALTHCARE PRIVATE LIMITED**

FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UP

Schedule- '20'

**FINANCE COSTS**

	For the Period ended 31.03.2023	For the Period ended 31.03.2022
Bank Charges	296.43	10.36
Payment Gateway Charges	-	7.59
<b>TOTAL</b>	<b>296.43</b>	<b>17.95</b>

For RICHESM HEALTHCARE PVT. LTD.  
D. M. V. R.

Director

For RICHESM HEALTHCARE PVT. LTD.  
A. S. H. S.

Director



**M/s RICHESM HEALTHCARE PRIVATE LIMITED**FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 U  
CIN NO. : U24299UP2021PTC141099

Schedule- '21'

**OTHER EXPENSES**

Particulars	For the Period ended 31.03.2023	For the Period ended 31.03.2022
ACCOUNTANCY CHARGES	28.00	37.00
AD CODE	5.00	-
AD SERVICES FEE	20.78	-
ADVERTISEMENT EXPENCES	14.61	-
BUSINESS PROMOTION	197.59	1.57
CANCELLATION FEE	0.23	-
COD CHARGES	0.02	-
COLLECTION FEE	398.98	-
	829.59	-
COMMUNICATION EXP.	-	51.62
Compliance Expenses	281.65	-
Compliance Late Fee	21.78	-
COMPUTER MAINTENANCE EXPENSES	142.95	64.34
CONSULTANCY CHARGES	1,443.37	-
CONVEYANCE EXPENSES	701.74	748.54
CUSTOMER ADD0ONS AMOUNT RECOVERY	83.23	-
DELIVERY AGGREGATOR'S CHARGES	149.21	136.85
DIGITAL MARKETING EXPENSE	399.60	437.03
EARLY COD CHARGES BY PICKRR	0.11	-
ELECTRICITY AND MANTAINCE EXPENSES	74.28	13.32
EVENT EXPENSES	173.00	-
FEES & LICENSES	221.93	232.80
FIXED FEE	1,676.44	-
FREIGHT	396.49	-
GENERAL CHARGES	5.00	-
GST LATE FEES	7.24	0.30
INSURANCE	45.67	10.49
INTEREST ON TDS	12.45	-
INTERNET AND MOBILE EXPENSES	109.53	-

For RICHESM HEALTHCARE PVT. LTD.

*D.M. Kumar*  
DirectorFor RICHESM HEALTHCARE PVT. LTD.  
As 21.5.2

Director



**M/s RICHESM HEALTHCARE PRIVATE LIMITED**

FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UP  
CIN NO. : U24299UP2021PTC141099

**OTHER EXPENSES (Continued...)**

LEGAL & PROFESSIONAL CHARGES	201.01	150.00
LOAN PROCESSING FEES	138.43	-
LOGISTICS CHARGES	574.73	-
MARKETING FEE	234.81	-
MARKETTING EXPENSES	18.30	-
Mobile & Internet Exp	57.94	-
MOBILE EXPENSES	9.15	-
MOTOR CAR EXPENSES	6.88	-
Office Expenses	48.78	-
OFFICE SUPPLIES & EXPENSE	38.33	33.77
OTHER EXPENSES	0.68	-
PACKING MATERIAL	51.53	32.67
PICK AND PACK FEE	1.08	-
POSTAGE & COURIER	1,603.76	814.22
POSTAGE & COURIER (GST)	483.03	-
PRINTING & STATIONERY	203.45	-
PRINTING & STATIONERY (12%)	13.61	50.90
PRINTING AND STATIONERY@18%	3.02	-
PROFESSIONAL FEES	1.00	-
PREMILIMINARY EXP	-	20.60
REBATE AND DISCOUNT GIVEN	0.34	-
REMOVAL & STORAGE FEE	0.73	-
Rent Expenses	761.99	279.15
REPAIR AND MAINTAINANCE	83.47	28.45
SALES COMMISSION	700.00	-
SHIPPING FEE	4,025.96	-
SHOPSY MARKETING FEE	0.22	-
SOFTWARE EXPANSES	12.70	-
SPONSORSHIP CHARGES	30.00	-
STORAGE FEE	0.01	-

For RICHESM HEALTHCARE PVT. LTD. *AS 21/03*  
*D.M. Kaur*  
Director



**M/s RICHESM HEALTHCARE PRIVATE LIMITED**  
 FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UP

**OTHER EXPENSES (Continued...)**

TDS PENALTY	24.90	-
TOUR & TRAVEL EXPENSE	526.88	406.74
VEHICLE RUNNING & MAINT.	239.30	18.67
Payment to Auditor :	-	-
Statutory Audit Fee	100.00	75.00
Tax Audit Fee	25.00	-
<b>TOTAL</b>	<b>17,661.52</b>	<b>3,644.02</b>

For and on behalf of Board of Directors

For HARSH R JAIN AND ASSOCIATES

RICHESM HEALTHCARE PRIVATE LTD

Chartered Accountants  
 FRN No.025652N

For RICHESM HEALTHCARE PVT. LTD.  
 Aashish Aggawal  
 DIN No:09049444

For RICHESM HEALTHCARE PVT. LTD.  
 D.M. Kaur  
 Director  
 Dilmeet Kaur  
 DIN No:09049445

Harsh R. Jain and Associates  
 M.No. 527000  
 FRN-025652N  
 Delhi  
 Harsh Jain  
 Place: New Delhi



**1/s RICHESM HEALTHCARE PRIVATE LIMITED**  
 LAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UTTAR PRADESH  
 TIN NO. : U24299UP2021PTC141099

Schedule-'11'

Sl.No.	Name of the Assets	Dep. Rate	Gross Block			Depreciation			Net Block		
			Opening as on 01.04.2022	Addition	Sale/Adj	Closing as on 31.03.2023	Opening as on 01.04.2022	Dep. D/Y	Dep adj 31.03.2023	Closing as on 31.03.2022	31.03.2023
1	Office Equipment	45.07%	300.73	289.20	42.00	547.94	24.46	155.55	180.01	276.27	367.93
2	Furniture & fixture	25.89%	9.20	-	-	9.20	0.44	2.27	2.71	8.76	6.49
3	Computer & Software	63.16%	37.00	619.03	-	656.03	8.83	117.35	126.17	28.17	529.86
	<b>TOTAL</b>		<b>346.93</b>	<b>908.23</b>	<b>42.00</b>	<b>1,213.17</b>	<b>33.73</b>	<b>275.16</b>	<b>308.89</b>	<b>313.20</b>	<b>904.28</b>
Previous Year				<b>346.93</b>		<b>346.93</b>		<b>33.73</b>			<b>313.20</b>

RICHESM HEALTHCARE PVT. LTD.

D.M. Kumar  
 Director

For RICHESM HEALTHCARE PVT. LTD.



**M/s RICHESM HEALTHCARE PRIVATE LIMITED**  
 FLAT NO 1312-A, TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN, GHAZIABAD 201011 UTTAR PRADESH  
 CIN NO. : U24299UP2021PTC141099

**SCHEDULE - '8'**

**TRADE PAYABLE**

Particulars	Outstanding for following periods from due date of payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	-	-	-	-
(ii) Others	39,002.89	-	-	-
(iii) Disputed dues MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
<b>TOTAL</b>	<b>39,002.89</b>	-	-	-

**SCHEDULE - '13'**

Particulars	Outstanding for following periods from due date of payment			
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years
(i) Undisputed Trade Receivables – considered good	40,461.81	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-
<b>TOTAL</b>	<b>40,461.81</b>	-	-	-



*P. m. V.*  
 For RICHESM HEALTHCARE PVT. LTD.  
 Director

*P. m. V.*  
 For RICHESM HEALTHCARE PVT. LTD.  
 Director

**RICHEM HEALTHCARE PRIVATE LIMITED**

FLAT NO. 1312-A TOWER-A, SAVY VILLEDE,

RAJ NAGAR EXTN. GHAZIABAD UP 201011

CIN U24299UP2021PTC141099

Email ID ashishaggarwal2@gmail.com

**DIRECTORS' REPORT****The Members of RICHEM HEALTHCARE PRIVATE LIMITED**

Your Directors have pleasure in presenting the Second Annual Report of the Company together with the Audited Financial Statements of the Company for the year ended March 31, 2023.

**COMPANY'S AFFAIRS & FINANCIAL RESULTS**

The Company is engaged in the business of manufacturing, trading, import and export of all types of Health Supplements, dietary products, medicals preparation etc.

The financial highlights for the Year under review are as under:

PARTICULARS	(Figures in Thousand)	
	Year ended 31.03.2023	Year ended 31.03.2022
Sales and Other Income	<b>132265.384</b>	<b>15644.414</b>
Profit/(Loss) before Interest and Depreciation	10444.787	83.871
Less: Depreciation	275.161	33.728
Less: Interest	296.435	17.950
Profit/(Loss) before Tax	<b>9873.191</b>	<b>32.193</b>
Add/Less: Provision for Income Tax	2593.006	5.100
Add/(Less): Deferred Tax Assets/ (Liability)	(14.628)	-3.371
Net Profit/ (Loss) after tax for the Year	<b>7294.813</b>	<b>30.464</b>

**OPERATIONAL REVIEW**

During the year under review, the Company has recorded a Net profit after tax of Rs. (in Thousand) 7294.813 for the year ended 31<sup>st</sup> March 2023 as compared a Net Profit after Tax of Rs. (in thousand) 30.464 from the previous year ended 31<sup>st</sup> March 2022.

**DIVIDEND**

To consider the growth plan of the company, your director has decided not to recommend any dividend for this year.

**TRANSFER TO RESERVE**

In order to conserve the resources of the company with response to future requirement of funds, your Directors, in their wisdom, find it prudent to transfer Rs. (in Thousand) 7294.813 to Reserves of the Company, out of profit earned by the Company during the current financial year ended on 31<sup>st</sup> March, 2023.

**CAPITAL STRUCTURE**

The authorized share capital of the company is Rs. (in thousand) 50500.000 divided into 50,50,000 shares of Rs. 10 each subdivided into Rs. (in thousand) 50,000.000 divided into 50,00,000 (Fifty Lacs) Equity Shares of Rs. 10 each and Rs. 500.000 divided into 50,000 (Fifty Thousand) Redeemable Preference Shares of Rs. 10 each. The paid up share capital of the company is Rs. 4,520.940 Equity Shares divided into 452094 equity shares of Rs. 10 each.

**RICHEM HEALTHCARE PRIVATE LIMITED**

FLAT NO. 1312-A TOWER-A, SAVY VILLEDE,  
RAJ NAGAR EXTN. GHAZIABAD UP 201011

CIN U24299UP2021PTC141099

Email ID ashishaggarwal2@gmail.com

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE-**

No such order has been passed by any Regulators or Courts or Tribunals.

**DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has well established systems for internal financial controls.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

As the Company is not engaged in any manufacturing activity there is a limited scope for energy conservation. However all precautionary measures are taken as and when necessary to conserve the energy.

Foreign Exchange Earning INR : 3,419,330.00

Foreign Exchange Outgo NIL

**EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT**

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013-**

Particulars of loans, guarantees or investments made under section 186 of the Companies act, 2013, if any, are given under notes to the Financial Statements.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES-**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC -2. (Format enclosed).

**SUBSIDIARY, ASSOCIATES COMPANIES AND CONSOLIDATED FINANCIAL STATEMENTS**

The Company does not have any Subsidiary, Joint Ventures and Associate Company.

**RICHESM HEALTHCARE PRIVATE LIMITED**

FLAT NO. 1312-A TOWER-A, SAVY VILLEDE,

RAJ NAGAR EXTN. GHAZIABAD UP 201011

CIN U24299UP2021PTC141099

Email ID ashishaggarwal2@gmail.com

**COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**EXTRACT OF THE ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in MGT-9 and is attached to this Report.

**WEB LINK OF ANNUAL RETURN, IF ANY.**

The company has one weblink [www.richesm.com](http://www.richesm.com)

**NUMBER OF THE BOARD MEETINGS**

The Company has conducted 17 Board meetings during the financial year under review as on dates: 01.04.2022, 25.04.2022, 03.05.2022, 04.06.2022, 15.06.2022, 04.07.2022, 01.09.2022, 05.09.2022, 26.10.2022, 07.11.2022, 16.11.2022, 04.01.2023, 16.01.2023, 18.01.2023, 01.02.2023, 06.02.2023 & 29.03.2023

Dated	No of Board Meetings Attended 2022-23
Ashish Aggarwal	17
Dilmeet Kaur	17
Dharam Asrey Aggarwal	11

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3) (c) of the Companies Act, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March 2023, the applicable accounting standards had been followed along with proper explanation and no material departure have been made from the same.
- (ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detective fraud and other irregularities;
- (iv) the Director's had prepared the annual accounts on a 'going concern' basis.
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- (vi) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

**RICHEM HEALTHCARE PRIVATE LIMITED**

FLAT NO. 1312-A TOWER-A, SAVY VILLEDE,

RAJ NAGAR EXTN. GHAZIABAD UP 201011

CIN U24299UP2021PTC141099

Email ID ashishaggarwal2@gmail.com

**FIXED DEPOSIT**

Your company has not accepted any deposit under section 73 and 76 of the Act read with Companies (Acceptance of Deposits) Rules, 2014.

**DIRECTORS**

During the period, Dharam Asrey Aggarwal (DIN 07720007) has resigned from the Board of the Company w.e.f. 04<sup>th</sup> January 2023. The Board places on record its gratitude for the services rendered by Mr. Dharam Asrey Aggarwal during his tenure as member of the Board.

**AUDITOR**

During the year under review Anil Ramkumar & Co., Chartered Accountants, (FRN 006948N), New Delhi, have resigned from the office of Statutory Auditors of the Company w.e.f. 06<sup>th</sup> March 2023.

Pursuant to section 139(8), the Board of Directors in their meetings held on 06<sup>th</sup> March 2023 had recommend appointment of M/s. Harsh R Jain & Associates, Chartered Accountants (Registration No. 0025652N), New Delhi to fill the casual vacancy caused by the resignation of Anil Ramkumar & Co., Chartered Accountants, (FRN 006948N), Delhi and further the Members of the Company had approved the Appointment of Harsh R Jain & Associates, Chartered Accountants (Registration No. 0025652N) to hold the office of the Statutory Auditors of the Company from the conclusion of the Extra-ordinary General Meeting held on 31<sup>st</sup> March 2023 until the conclusion of the ensuing Annual General Meeting.

Pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, it is proposed to appoint Messrs. M/s. Harsh R Jain & Associates, Chartered Accountants (Registration No. 0025652N), New Delhi, Statutory Auditors of the Company from the conclusion of Second Annual General Meeting till the conclusion of the Seventh Annual General Meeting of the Company.

Auditors' report is self-explanatory and therefore does not require further comments and explanation.

**DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**FORMAL ANNUAL EVALUATION**

The Provision of Section 134(3)(p) is not applicable to our company.

**EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT.**

The Auditors' Reports does not contain any qualification, reservation or adverse remarks. The notes on financial Statement referred to in the Auditors' Report are self-explanatory and do not require any further comments.

**RICHEM HEALTHCARE PRIVATE LIMITED**

FLAT NO. 1312-A TOWER-A, SAVY VILLEDE,

RAJ NAGAR EXTN. GHAZIABAD UP 201011

CIN U24299UP2021PTC141099

Email ID ashishaggarwal2@gmail.com

No frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

Since there was no unpaid/ unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

**SHARES**

- a) The Company has not bought back any of its securities during the year under review
- b) The Company has not issued any Sweat Equity Shares during the year under review.
- c) No Bonus Shares were issued during the year under review.
- d) The company has increased the authorised share capital from Rs. (in Thousand) 6500.000 to Rs.(in Thousand) 20,500.000 on 29<sup>th</sup> April 2022.
- e) The company has increased the Authorised Share Capital from Rs. (in Thousand) 20,500.000 to Rs.(in Thousand) 40,500.000 on 23<sup>rd</sup> November 2022.
- f) The company has increased the Authorised Share Capital from Rs. (in Thousand) 40,500.000 to Rs.(in Thousand) 50,500.000 on 31<sup>st</sup> March 2023.
- g) The Company has issued the 39061 Equity shares on 25.04.2022, 15.06.2022, 04.07.2022, 07.11.2022, 16.01.2023, 29.03.2023 respectively

**EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees

**MANAGERIAL REMUNERATION**

Since the company is not listed; hence rule 5 of companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

**SECRETARIAL AUDIT REPORT**

Section 204 of Companies Act, 2013 is not applicable to the company.

**CORPORATE GOVERNANCE CERTIFICATE**

Since the Company is not listed; it is not required to take any Compliance Certificate regarding compliance of conditions of corporate governance as stipulated SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**GENERAL**

Your Directors state that there being no transactions with respect to following items during the year under review, no disclosure or reporting is required in respect of the same:

- Issue of equity shares with differential rights as to dividend, voting or otherwise;
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme;
- The Chairman & Managing Director of the Company has not received any remuneration or commission from any of the subsidiary of your Company;

**RICHEM HEALTHCARE PRIVATE LIMITED**

FLAT NO. 1312-A TOWER-A, SAVY VILLEDE,

RAJ NAGAR EXTN. GHAZIABAD UP 201011

CIN U24299UP2021PTC141099

Email ID ashishaggarwal2@gmail.com

- > No application was made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016;
- > No settlements have been done with banks or financial institutions.
- > The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. During the Financial Year 2022-23, the Company has not received any complaints.
- > During the year under review Eight Extra-Ordinary General Meeting was held in the company.

**COMPLIANCE WITH SECRETARIAL STANDARDS**

The Company has complied with the applicable Secretarial Standards (SS) viz. SS-1 & SS-2 on Meetings of the Board of Directors and General Meetings respectively.

**ACKNOWLEDGEMENTS:**

Your Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. Your Directors would also like to thank the employee unions, shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

For and on behalf of the Board  
**RICHEM HEALTHCARE PRIVATE LIMITED**  
Richem Healthcare Pvt. Ltd. Richem Healthcare Pvt. Ltd.

*Ashish*

*Dilmeet Kaur*

Place Ghaziabad  
Dated 01.09.2023

**ASHISH AGGARWAL** Director  
Director  
DIN 09049444

**DILMEET KAUR**  
Director  
DIN 09049445



**RICHEM HEALTHCARE PRIVATE LIMITED**  
 FLAT NO. 1312-A TOWER-A, SAVY VILLEDE,  
 RAJ NAGAR EXTN. GHAZIABAD UP 201011  
 CIN U24299UP2021PTC141099  
 Email ID ashishaggarwal2@gmail.com

Details Of Board Meetings

S No	Date of Meeting	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
13	04.01.2023	3	3	100%
14	16.01.2023	2	2	100%
15	18.01.2023	2	2	100%
16	01.02.2023	2	2	100%
17	06.03.2023	2	2	100%

\*ATTENDANCE OF DIRECTORS

S NO	DIN	Name of Director	Board Meetings			Committee Meeting		
			No of Meeting which director was entitled to attend	No of Meeting attended	% of Attendance			
1	09049444	ASHISH AGGARWAL	17	17	100%	NA	NA	NA
2	09049445	DILMEET KAUR	17	17	100%	NA	NA	NA
3	07720007	DHARAM ASREY AGGARWAL	12	11	91.67%	NA	NA	NA

For and on behalf of the Board  
**RICHEM HEALTHCARE PRIVATE LIMITED**

Richesm Healthcare Pvt. Ltd.

Richesm Healthcare Pvt. Ltd.

Place Ghaziabad  
 Dated 01.09.2023

**ASHISH AGGARWAL**  
 Director  
 DIN 09049444

**DILMEET KAUR**  
 Director  
 DIN 09049445

**FORM NO. MGT.9****EXTRACT OF ANNUAL RETURN**as on the financial year ended on 31<sup>st</sup> March, 2023*[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]***I. REGISTRATION AND OTHER DETAILS:**

1	CIN	U24299UP2021PTC141099
2	Registration / Incorporation Date	02/02/2021
3	Name of the Company	RICHEM HEALTHCARE PRIVATE LIMITED
4	Category / Sub-Category of the Company	PRIVATE COMPANY
5	Address of the registered office and contact details	FLAT NO. 1312-A TOWER-A, SAVY VILLEDE, RAJ NAGAR EXTN. GHAZIABAD UP 201011
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product	% to total turnover of the company
1	Trading of Health, Beauty, Wellness and Nutrition	24299	99.29

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NA**

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1.					

The Company has no Subsidiary and Associate company/ies.

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	-	406250	406250	98.36	-	397421	397421	87.91	10.45%
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A)(1)</b>	-	-	-	-	-	-	-	-	-
(2) Foreign									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Others Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
<b>Sub-Total (A)(2)</b>	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of promoter (A) = (A)(1) + (A)(2)</b>	-	406250	406250	98.36	-	397421	397421	87.91	10.45%
<b>B. Public share-holding</b>									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-Total (B)(1)</b>	-	-	-	-	-	-	-	-	-
2. Non Institutions									

a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lac	-	6783	6783	1.64	-	397421	397421	87.91	10.45%
ii) Individual shareholders holding nominal share capital excess Rs. 2 lac	-	-	-	-	-	-	-	-	-
c) others (specify)									
NRI	-	-	-	-	-	-	-	-	-
NBFCs regd. with RBI	-	-	-	-	-	-	-	-	-
HUF	-	-	-	-	-	-	-	-	-
Clearing Member	-	-	-	-	-	-	-	-	-
Trust	-	6783	6783	1.64	-	397421	397421	87.91	10.45%
Sub-Total (B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	413033	413033	100	-	452094	452094	100	-

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
	Ashish Aggarwal	101562	24.59	-	297956	65.91	-	41.32%
	Dilmeet Kaur	101563	24.59	-	93513	20.68	-	(3.91)%
	Dharam Asrey Aggarwal	203125	49.18	-	5952	1.32	-	(47.86)%
	Total	406250	98.36	-	397421	87.91	-	(10.45)%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>Ashish Aggarwal</b>				
1	At the beginning of the year	101562	24.59	101562	24.59
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):		-	-	-
	Decrease due to Transfer of shares w.e.f 26.10.2022.	(7051)	(2.87)	94511	21.73
	Increase due to allotment of shares w.e.f. 16.01.2023	620	0.14	95131	21.42
	Increase due to Transfer of shares w.e.f. 18.01.2023	203325	44.97	298456	66.40
	Decrease due to Transfer of shares w.e.f 01.02.2023	(500)	(.51)	297956	65.91
3	At the End of the year	297956	65.91	297956	65.91
	<b>Dilmeet Kaur</b>				
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	101562	24.59	101563	24.59
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):		-	-	-
	Decrease due to Transfer of shares w.e.f 26.10.2022.	(8050)	3.91	93513	20.68
3	At the End of the year	93513	20.68	93513	20.68
	<b>Dharam Asrey Aggarwal</b>				
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	203125	44.92	203125	44.92
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):		-	-	-
	Increase due to Transfer of shares w.e.f. 25.04.2022	200	0.04	203325	44.96
	Increase due to Allotment of shares w.e.f. 25.04.2022	2146	0.47	205471	45.43
	Increase due to allotment of shares w.e.f. 16.01.2023	552	0.12	206023	45.56

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	Decrease due to Transfer of shares w.e.f 18.01.2023	(203325)	(44.97)	2698	0.58
	Increase due to Allotment of shares w.e.f. 29.03.2023	3254	0.73	5952	1.32
3	At the End of the year	5952	1.32	5952	1.32

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>For Each of the Top 10 Shareholders</b>				
	<b>Anish Kumar Sinha</b>				
1	At the beginning of the year	1080	0.24	1080	0.24
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):		-	-	-
	Increase due to allotment of shares w.e.f. 25.04.2022	1939	0.43	3019	0.67
	Increase due to allotment of shares w.e.f. 15.06.2022	7333	1.62	10352	2.29
	Increase due to allotment of shares w.e.f. 04.07.2022	862	0.19	11214	2.48
	Increase due to transfer of shares w.e.f. 26.10.2022	9700	2.15	20914	4.62
	Increase due to allotment of shares w.e.f. 07.11.2022	5172	1.15	26086	5.77
3	At the End of the year	26086	5.77	26086	5.77
	<b>Sandeep Kapil</b>				
1	At the beginning of the year	860	0.19	860	0.19
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
	Increase due to allotment of shares w.e.f. 07.11.2022	1077	0.24	1937	0.43
	Increase due to Allotment of shares w.e.f. 29.03.2023	412	0.07	2244	0.50
3	At the End of the year	2244	0.50	2244	0.50
	<b>Lalit Arora</b>				
1	At the beginning of the year	-	-	-	-

2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	Increase due to transfer of shares w.e.f. 26.10.2022	3200	0.71	3200	0.71
3	At the End of the year	3200	0.71	3200	0.71
	<b>Tarandeep Kaur</b>				
1	At the beginning of the year	-	-	-	-
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	Increase due to allotment of shares w.e.f. 07.11.2022	2801	0.62	2801	0.62
3	At the End of the year	2801	0.62	2801	0.62
	<b>Loveleen Malhotra</b>				
1	At the beginning of the year	-	-	-	-
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	Increase due to allotment of shares w.e.f. 07.11.2022	2801	0.62	2801	0.62
3	At the End of the year	2801	0.62	2801	0.62
	<b>Deepak Mittal</b>				
1	At the beginning of the year	-	-	-	-
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	Increase due to transfer of shares w.e.f. 26.10.2022	3200	0.71	3200	0.71
3	At the End of the year	3200	0.71	3200	0.71
	<b>Ms. Sumbul Khalid</b>				
1	At the beginning of the year	-	-	-	-
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	Increase due to transfer of shares w.e.f. 04.07.2022	1077	0.24	3200	0.71

3	At the End of the year				
	<b>Sanjeev Chaddha</b>				
1	At the beginning of the year	-	-	-	-
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	Increase due to Allotment of shares w.e.f. 04.07.2022	2586	0.57	2586	0.57
3	At the End of the year	2586	0.57	2586	0.57
	<b>Sarika Srivastava</b>				
1	At the beginning of the year	-	-	-	-
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	Increase due to Allotment of shares w.e.f. 04.07.2022	2590	0.57	2590	0.57
3	At the End of the year	2590	0.57	2590	0.57
	<b>Sudha Aggarwal</b>				
1	At the beginning of the year	1100	0.24	1100	0.24
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	Increase due to allotment of shares w.e.f. 16.01.2023	630	0.14	1730	0.38
3	At the End of the year	1730	0.38	1730	0.38
	<b>Gaurav Gupta</b>				
1	At the beginning of the year	100	0.02	100	0.02
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	Increase due to Allotment of shares w.e.f. 04.07.2022	400	.09	500	0.11
	Increase due to Allotment of shares w.e.f. 16.01.2023	300	0.06	800	0.17
	Increase due to transfer of shares w.e.f. 01.02.2023	500	0.11	1300	0.29
3	At the End of the year	1300	0.29	1300	0.29



## (v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>Ashish Aggarwal</b>				
1	At the beginning of the year	101562	24.59	101562	24.59
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):		-	-	-
	Decrease due to Transfer of shares w.e.f.26.10.2022.	(7051)	(2.87)	94511	21.73
	Increase due to allotment of shares w.e.f. 16.01.2023	620	0.14	95131	21.42
	Increase due to Transfer of shares w.e.f. 18.01.2023	203325	44.97	298456	66.40
	Decrease due to Transfer of shares w.e.f. 01.02.2023	(500)	(.51)	297956	65.91
3	At the End of the year	297956	65.91	297956	65.91
	<b>Dilmeet Kaur</b>				
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	101562	24.59	101563	24.59
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):		-	-	-
	Decrease due to Transfer of shares w.e.f.26.10.2022.	(8050)	3.91	93513	20.68
3	At the End of the year	93513	20.68	93513	20.68
	<b>Dharam Asrey Aggarwal</b>				
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	203125	44.92	203125	44.92
2	Date wise Increase/ Decrease in Promoters Share-holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):		-	-	-
	Increase due to Transfer of shares w.e.f. 25.04.2022	200	0.04	203325	44.96
	Increase due to Allotment of shares w.e.f. 25.04.2022	2146	0.47	205471	45.43
	Increase due to allotment of	552	0.12	206023	45.56

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	shares w.e.f. 16.01.2023				
	Decrease due to Transfer of shares w.e.f 18.01.2023	(203325)	(44.97)	2698	0.58
	Increase due to Allotment of shares w.e.f. 29.03.2023	3254	0.73	5952	1.32
3	At the End of the year	5952	1.32	5952	1.32

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3148130.00	-	-	31481.30
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>3148130.00</b>	<b>-</b>	<b>-</b>	<b>31481.30</b>
Change in Indebtedness during the financial year				
• Addition	5,796,620.00	8,468,420.00		
• Reduction	(3148130.00)			
<b>Net Change</b>	<b>5,796,620.00</b>	<b>8,468,420.00</b>	<b>-</b>	<b>14,265,040.00</b>
Indebtedness at the end of the financial year				
i) Principal Amount	5,796,620.00	8,468,420.00		14,265,040.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>5,796,620.00</b>	<b>8,468,420.00</b>		<b>14,265,040.00</b>

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:- NA

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of Director			Total Amount
		Ashish Aggarwal	Dilmeet Kaur	Dharm Astrey Aggarwal	
1.	Gross salary	240000	240000	-	480000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under				

	section 17(3) Income- tax Act, 1961				
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total (A)</b>	240000	240000	-	480000

**B. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration	Name of Director		Total Amount
		-	-	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-
5.	Others, please specify	-	-	-
	<b>Total (A)</b>	-	-	-

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
		-	-	-	-
		-	-	-	-

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	<b>Total</b>	-	-	-	-

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act.	Brief Description	Details of Penalty/ Punishment/ compounding fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHERS IN DEFAULT OFFICERS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

**For and on behalf of the Board  
RICHESM HEALTHCARE PRIVATE LIMITED**

Richesm Healthcare Pvt. Ltd.

*Ashish*  
**ASHISH AGGARWAL**  
Director  
DIN 09049444

Richesm Healthcare Pvt. Ltd.  
*Dilmeet*  
**DILMEET KAUR**  
Director  
DIN 09049445

Place **Ghaziabad**  
Dated **01.09.2023**

**Form No. AOC-2**  
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and  
Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:  
NA
2. Details of material contracts or arrangement or transactions at arm's length basis:

Particular	Nature of Transactions	2023	2022
		Amount (Rs.)	Amount (Rs.)
Ashish Aggarwal	Loan Taken	97385.04	1480000.00
	Loan Repaid	106265.04	1471120.00
	Loan Outstanding	-	8880.00
Dilmeet Kaur	Advance against property	-	3987000.00
	Loan Taken	6028.00	-
	Loan Repaid	3031028.00	-
	Loan Outstanding	-	3025000.00
Riches Multi Services (Proprietary concern of Director)	Purchase	2439108.69	246149.00
	Sale	57429.00	88544.00
	Balance	-	1100.00
Dharam Asrey Aggarwal	Loan Taken	2292687.40	3282000.00
	Loan Repaid	3759937.40	1814750.00
	Loan Outstanding	-	1467250.00
R M Services (Proprietary concern of Director's wife)	Purchase	166905.00	-
	Sale	497050.00	-
	Balance	393829.66	-

Date on which the resolution was passed in general meeting as required under first proviso to Section 188: 01/04/2022

**For and on behalf of the Board  
RICHESM HEALTHCARE PRIVATE LIMITED**

Richesm Healthcare Pvt. Ltd.

Richesm Healthcare Pvt. Ltd.

Place Ghaziabad  
Dated 01.09.2023

**ASHISH AGGARWAL**  
Director  
DIN 09049444

**DILMEET KAUR**  
Director  
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	Sale	497050.00	-
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Date on which the resolution was passed in general meeting as required under first proviso to Section 188: 01/04/2022

**For and on behalf of the Board  
RICHESM HEALTHCARE PRIVATE LIMITED**

Richesm Healthcare Pvt. Ltd.

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Place Ghaziabad  
Dated 01.09.2023

**ASHISH AGGARWAL**  
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